

Statement of Financial Activities for the Year ended 31 March 2019

	2018/2019	2017/2018
INCOME		
Subscriptions	5446	3156
Calendar, Polo Shirts & booklet sales	1117	1097
TOTAL INCOME	6563	4253
EXPENDITURE		
Bursaries	500	1000
Donations/Sponsorship - support for Conservation Projects	1337	1243
BC Europe Meetings		449
International Symposium Expenses	198	290
Purchase of Calendars for resale	531	522
Membership costs - AGM & Website	632	1006
Newsletter, booklet & distribution	991	4503
Governance Costs - Meetings & Expenses	122	90
HQ Vat Charges (net)	(195)	43
Membership Leaflets	1224	
ID Guide Project (Raymond/Watts)	33	
TOTAL EXPENDITURE	5373	9146
NET INCOME/(EXPENDITURE)	1190	(4893)
TOTAL FUNDS Carried Forward 31 March 2018		3656
BANK BALANCE at 31 March 2019	4846	

Please note that I have chosen to discontinue the Balance Sheet, but there will be minor adjustments connected with the previous Branch AGM that will be included in the subsequent year 2019/2020 Accounts.

Treasurer's Report & Notes on the Accounts

These Accounts reflect the considerable amount of work done in collaboration with HQ staff in Lulworth to resolve the questions surrounding Subscriptions & Gift Aid. I want to put on record my thanks to Sam Taylor and her staff in the Finance Department over several months to establish the correct historical figures and the anticipated income for Subs & Gift Aid. Small compensation for my rant last year! The process is complicated and outcomes are far from simple to compute.

(See overleaf for Report)

Income:

The happy outcome of the analysis on Subscriptions and Gift Aid gave us a figure of £5446 for the year, and included the 'missing' quarter from the prior year. Sale of Calendars yielded £1088, and there were miscellaneous sales of booklets at the International Symposium of £29, giving us a total income of £6563.

Expenditure:

In contrast to the prior year we had only one Bursary (£500), whilst Donations/Sponsorship (C.myrmidone project support) was roughly similar (£1337 vs 1243). We were able to provide support to a very successful exploration for the species in Belarus led by Mike Williams.

There were no payments for BC Europe Meetings, and a modest £198 for our Poster at the International Symposium.

Purchase Cost of Calendars was £531 (vs £522 last year), and Anne Spencer is to be thanked and congratulated for another very successful year, and healthy surplus, along with those assembling the calendar and all the contributors to this high quality product.

The move of The Branch AGM to the IBIS Hotel in Birmingham was a great success and helped reduce costs (although there will be an adjustment of c.£200 in year 2019/2020 for the 2018 Meeting connected with Speakers' travel expenses).

Newsletter costs were in line with expectation at £991, a substantial saving against the previous years investment in the 10 year anniversary booklet, and Website costs were a modest £100. Our thanks to Andrew and Trisha Morgan for their work in producing an excellent Newsletter (along with Editor Nigel Peace), and to Mike Haigh for the Website.

Governance Costs include only the hire of a meeting room for our three Committee Meetings in Worcester, and there was a small expenses charge for the ID Guide Project.

We did get the benefit of a VAT adjustment (£195 credit), and our only unbudgetted item was the £1224 cost of a new recruitment leaflet that was produced for the National AGM/ Butterfly magazine. Otherwise all expenditure was within or in line with Budget.

The net result was a surplus on the year of £1190, leading to an end year Bank Balance of £4846.

For the record, our Bank Balance at end August 2019 was £5453, and I should be able to give you the end September figure at the AGM.
(End September balance was £6241)

Thank you for your attention.

I propose the adoption of the Accounts for 2018/2019.

Dudley Cheesman, Treasurer

10th September 2019