

BUTTERFLY CONSERVATION - EUROPEAN BUTTERFLY GROUP 2017/2018**Statement of Financial Activities for the Year ended 31 March 2018**

	2017/2018	2016/2017
INCOME		
Subscriptions	3156	3611
Calendar, Polo Shirts & booklet sales	1097	1380
TOTAL INCOME	4253	4991
EXPENDITURE		
Bursaries	1000	
Donations/Sponsorship - support for Conservation Projects	1243	2068
BC Europe Meetings	449	
International Symposium Expenses (pre-paid)	290	
Purchase of Calendars for resale	522	425
Membership costs - AGM & Website	1006	250
Newsletter, booklet & distribution	4503	1106
Governance Costs - Meetings & Expenses	90	156
HQ Vat Charges (net)	43	79
TOTAL EXPENDITURE	9146	4084
NET INCOME/(EXPENDITURE)	(4893)	907
TOTAL FUNDS Carried Forward 31 March 2017		8549
BANK BALANCE at 31 March 2018	3656	

Treasurer's Report & Notes on the Accounts

The first thing you will notice is the absence of a Balance Sheet. In contrast to my comments in last year's Report that Branch Accounting handled by Lulworth was working satisfactorily, I have to say I have found some aspects of dealing with the Team and getting satisfactory answers quite the reverse this year. The figures above therefore reflect movements in our accounts as shown on our Bank Statements, and known payments and receipts shown therein.

The Subscriptions figure is still in dispute and I must ask your patience whilst I endeavour to resolve this aspect of our income. On a positive note we continue to generate a net income to funds from the sale of Calendars thanks to Anne Spencer's dedication. The figure for income here is lower than in 2016/2017 largely due to the absence of sales income for the Somerset & Bristol Branch Walks Book for which we had the benefit of some £220 in that year.

We launched the Bursary scheme and there were two successful applicants one of whom participated in excellent project work in Hungary. We continue to support work to discover, monitor and conserve *C.myrmidone*, the Danube Clouded Yellow, in Eastern Europe, and you will note our continuing participation in BC Europe meetings, plus the support for attendance at the International Symposium.

The successful AGM held in London at the NCVO accounted for £806 of the figure of £1006 shown. It is hard to justify this level of expense for an AGM hence the switch to the IBIS Hotel, Birmingham. We shall review the decision as to where best to hold our AGM after this year's event.

The major planned expenditure, of course, was on the booklet celebrating our first ten years for which our thanks go to Nigel Peace for an excellent publication. There are distribution costs included in the figure of £4503, plus the usual Newsletters together with costs for the creation and implementation of our new logo, reflecting our change of name.

Other costs were minimal, but the overall expenditure for the year of £9146 led to an excess of expenditure over income of £4893. This had been budgeted and brought our Bank Balance at year end back to £3656, more in line with the Charity Commission's guidelines for what we should hold.

As to the Balance Sheet, there are too many unexplained adjustments entered by HQ that do not reconcile with the Bank statements that I have chosen to discontinue this aspect of the Accounts, at least for the time being, in addition to the problems with the Subscriptions reconciliation that I shall pursue.

I propose the adoption of the Accounts for 2017/2018.

Dudley Cheesman, Treasurer
5th November 2018